

Stock Code: 300207

Securities Abbreviation: Sunwoda

Announcement No.: <Xin>2024-053

Sunwoda Electronic Co., Ltd.

First Quarterly Report 2024

The Company and all members of the board of directors warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions.

Important Notice:

1. The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they jointly and severally accept legal responsibility.

2. The person-in-charge of the Company, the person-in-charge of accounting, and the head of the accountant firm (accounting chief) state to warrant that the financial information contained herein is true, accurate and complete.

3. Whether the first quarterly report has been audited

Yes No

I. Key Financial Data

(I) Key accounting data and financial indicators

Whether the Company has to make retrospective adjustment or restatement of the accounting data of prior years

Yes No

	Reporting Period	Corresponding period last year	Increase/decrease for the Reporting Period from the corresponding period last year (%)
Operating revenue (RMB)	10,974,999,651.78	10,477,926,968.89	4.74%
Net profit attributable to shareholders of the Company (RMB)	318,662,277.75	-164,727,844.31	293.45%
Net profit attributable to shareholders of the Company after deducting non-recurring profits and losses (RMB)	279,028,419.15	-247,176,035.72	212.89%
Net cash flows from operating activities (RMB)	705,856,495.31	263,971,904.19	167.40%
Basic earnings per share (RMB/share)	0.17	-0.09	288.89%
Diluted earnings per share (RMB/share)	0.17	-0.09	288.89%
Weighted average return on equity	1.37%	-0.82%	2.19%
	As at the end of the Reporting Period	As at the end of last year	Increase/decrease for the end of the Reporting Period from the end of the last year (%)
Total assets (RMB)	79,343,747,782.49	79,261,259,472.63	0.10%
Owner's equity attributable to shareholders of the Company (RMB)	23,294,026,954.15	23,115,449,218.31	0.77%

(II) Non-recurring profits and losses items and amounts

Applicable Not applicable

Unit: RMB

Item	Amounts for the Reporting Period	Notes
Profit and loss on disposal of non-current assets (including the write-off of the asset impairment provision)	-13,460,476.75	
Government subsidies included in profit or loss (except the government subsidies which are closely related to the enterprise business, obtained by quota or quantity at unified state standards)	53,988,811.73	
Profit and loss from changes in fair value of the financial assets held for trading and	-2,976,790.73	

financial liabilities held for trading and the investment income from the disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, except the effective hedge business related to the normal business of the Company		
Other non-operating income and expenses except the above items	10,230,614.61	
Less: effect of income tax	7,031,559.73	
Effect of non-controlling interests (after tax)	1,116,740.53	
Total	39,633,858.60	

Details of other profits or losses items meeting the definition of non-recurring profit or loss

Applicable Not applicable

The Company had no other profits or losses items that meet the definition of non-recurring profits or losses.

Explanation on defining items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses” as items of recurring profits or losses

Applicable Not applicable

The Company has not defined any items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses” as items of recurring profits or losses.

(III) Changes in key accounting data and financial indicators and reasons therefor

Applicable Not applicable

Items in the consolidated Balance Sheet	Closing Balance	Opening Balance	Change (%)	Reasons of change
Financial assets for trading	810,987,000.00	405,381,490.69	100.06%	Mainly due to the increase in structural deposits.
Other receivables	316,055,444.97	194,561,929.60	62.44%	Mainly due to the increase in export tax rebates receivable.
Contractual liabilities	890,788,994.97	602,536,944.69	47.84%	Mainly due to the advance payment received.
Taxes payable	92,238,425.57	250,996,202.85	-63.25%	Mainly due to the reduction of value-added tax payable.
Other payables	422,288,879.55	323,360,662.77	30.59%	Mainly due to the increase in current payments payable.
Less: Inventory Unit	199,963,913.53	59,978,964.04	233.39%	Mainly due to the repurchase of shares.
Items in the consolidated income statement	Amount for the year (January to March)	Amount for the last year (January to March)	Change (%)	Reasons of change
Finance expenses	56,475,545.09	177,275,975.47	-68.14%	Mainly due to the increase in exchange income.
Other incomes	106,606,424.43	59,949,948.84	77.83%	Mainly due to the increase in government subsidies.
Investment income (losses are filled with "-")	-4,588,448.83	-18,590,756.90	-75.32%	Mainly due to the decrease in losses of associated companies.
Incomes from changes in fair value (losses are filled with "-")	-9,061,644.75	51,966,735.92	117.44%	Mainly due to fluctuations in fair value.
Credit impairment loss(losses are filled	-16,524,723.26	936,460.51	1,864.59%	Mainly due to the increase in the provision for bad debts.

with "-")				
Gain on disposal of assets (losses are filled with "-")	-13,368,205.22	-369,696.34	3,516.00%	Mainly due to the increase of disposal of assets.
non-business expenditure	1,346,646.43	8,517,225.17	-84.19%	Mainly due to the decrease in the loss of retirement of fixed assets in the current period.
Income tax expenses	31,775,620.63	135,542.26	23,343.33%	Mainly due to the increase of total profit.
Items in the consolidated statement of cash flows	Amount for the year (January to March)	Amount for the last year (January to March)	Change (%)	Reasons of change
Net cash flows from operating activities	705,856,495.31	263,971,904.19	167.40%	Mainly due to the decrease in cash paid for goods and services in this period.
Net cash flows from financing activities	-47,920,872.4	4,532,308,861.99	-101.06%	Mainly due to the decrease in cash received for borrowings and the increase in cash paid for debt repayments during the period.

II. Information on Shareholders

(I) Total number of ordinary shareholders and number of preference shareholders with voting rights restored and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	125,034	Total number of preference shareholders with voting rights restored, if any, as at the end of the Reporting Period	0			
Shareholdings of the top ten shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number
Wang Mingwang	Domestic natural person	19.43%	361,779,557.00	0.00	Pledged	166,444,000.00
Wang Wei	Domestic natural person	7.11%	132,446,600.00	99,334,950.00	Pledged	47,870,400.00
Hong Kong Securities Clearing Company Limited	Overseas legal entity	2.64%	49,163,766.00	0.00	Inapplicability	0.00
GF Fund Management Co., Ltd. – Social Security Fund 420 Portfolio	Others	1.67%	31,102,307.00	0.00	Inapplicability	0.00
Industrial and Commercial Bank of China Limited - Efounda GEM	Others	1.53%	28,423,239.00	0.00	Inapplicability	0.00

Trading Open-End Index Fund						
Wang Yu	Domestic natural person	1.07%	20,002,610.00	15,001,957.00	Pledged	800,000.00
Shanghai Pudong Development Bank Co., Ltd. – Invesco Great Wall New Energy Industry Equity Securities Investment Fund	Others	0.94%	17,512,885.00	0.00	Inapplicability	0.00
Invesco Great Wall Fund. — China Life Insurance Co., Ltd. — Participating Insurance — Invesco Great Wall Fund China Life Growth Equity Portfolio List — Asset Management Plan (available for sale)	Others	0.90%	16,786,417.00	0.00	Inapplicability	0.00
Agricultural Bank of China Limited-CSI 500 Open-traded Index Securities Investment Fund	Others	0.89%	16,536,198.00	0.00	Inapplicability	0.00
Cai Di'e	Domestic natural person	0.65%	12,029,060.00	9,021,795.00	Inapplicability	0.00
Shareholdings of the top ten shareholders of shares not subject to lock-up						
Name of shareholder	Number of unrestricted shares	Class of shares				
		Type	Number			
Wang Mingwang	361,779,557.00	RMB ordinary shares	361,779,557.00			
Hong Kong Securities Clearing Company Limited	49,163,766.00	RMB ordinary shares	49,163,766.00			
Wang Wei	33,111,650.00	RMB ordinary shares	33,111,650.00			
GF Fund Management Co., Ltd. – Social Security Fund 420 Portfolio	31,102,307.00	RMB ordinary shares	31,102,307.00			
Industrial and Commercial Bank of China Limited - Efounda GEM Trading Open-End Index Fund	28,423,239.00	RMB ordinary shares	28,423,239.00			
Shanghai Pudong Development Bank Co., Ltd. – Invesco Great Wall New Energy Industry Equity Securities Investment Fund	17,512,885.00	RMB ordinary shares	17,512,885.00			
Invesco Great Wall Fund. — China Life Insurance Co., Ltd. — Participating Insurance — Invesco	16,786,417.00	RMB ordinary shares	16,786,417.00			

Great Wall Fund China Life Growth Equity Portfolio List — Asset Management Plan (available for sale)			
Agricultural Bank of China Limited-CSI 500 Open-traded Index Securities Investment Fund	16,536,198.00	RMB ordinary shares	16,536,198.00
Three Gorges Capital Holdings Co., Ltd.	11,708,351.00	RMB ordinary shares	11,708,351.00
Ltd. - Shaanxi International Trust Co. - Jinyu No. 50 Securities Investment Pooled Fund Trust Plan	11,630,000.00	RMB ordinary shares	11,630,000.00
Description of connected relationship or concerted action among the above shareholders	Among the above shareholders, Wang Mingwang、Wang Wei and Wang Yu are brothers; Ltd. - Shaanxi International Trust Co. - Jinyu No. 50 Securities Investment Pooled Fund Trust Plan is a trust plan established in the third phase of the employee stock ownership plan of the company. It is unknown as to whether there are any connected relationships or persons acting in concert under the Administrative Measures for Information Disclosure of Listed Company among other shareholders.		
Description of participation in securities margin trading or refinancing businesses by the top ten shareholders, if any	Nil		

Remarks: The company's special securities repurchase account is not listed in the above table. As of the end of this report, the number of shares held by the special securities repurchase account of Sunwoda Electronic Co., Ltd. was 14,601,258 shares, accounting for 0.78% of the total share capital of the company.

Participation of top ten shareholders in lending of shares in the transfer business

Applicable Not applicable

Participation of the top ten shareholders in lending of shares through transferring funds								
Name of shareholder	General and credit account holdings at the beginning of the period		Shares lent on the opening transfer facility and not yet returned		General and credit account holdings at the end of the period		Shares lent on transfer facilities at the end of the period and not yet repatriated	
	Total number	Percentage of total equity	Total number	Percentage of total equity	Total number	Percentage of total equity	Total number	Percentage of total equity
Industrial and Commercial Bank of China Limited - Efounda GEM Trading Open-End Index Fund	20,147,722	1.08%	339,200	0.02%	28,423,239	1.53%	332,700	0.02%
Agricultural Bank of China Limited-CSI 500 Open-traded Index	7,916,761	0.43%	2,415,700	0.13%	16,536,198	0.89%	1,445,100	0.08%

Securities Investment Fund								
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Change in the top ten shareholders from the previous period

Applicable Not applicable

(II) Total number of preferred shareholders and shareholdings of the top ten preferred shareholders

Applicable Not applicable

(III) Changes in restricted shares

Applicable Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares released during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reasons for the restriction	Proposed date of releasing the restricted shares
Wang Wei	99,334,950.00	0.00	0.00	99,334,950.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Cai Di'e	9,021,795.00	0.00	0.00	9,021,795.00	Lock-up class shares of senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yao Yuwen	140,137.00	0.00	0.00	140,137.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Lai Xin	4,295,385.00	0.00	0.00	4,295,385.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Lai Xing	483,757.00	0.00	0.00	483,757.00	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to

						be unlocked at the beginning of each year
Wang Yu	15,001,957.00	0.00	0.00	15,001,957.00	Lock-up shares for senior management class	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Wang Hua	3,505,612.00	0.00	0.00	3,505,612.00	Lock-up shares for senior management class	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Xiao Guangyu	1,383,997.00	0.00	0.00	1,383,997.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Liang Rui	232,585.00	0.00	0.00	232,585.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Zeng Di	624,000.00	0.00	0.00	624,000.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yuan Huiqiong	2,550.00	0.00	0.00	2,550.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Liu Jie	93,750.00	0.00	0.00	93,750.00	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Total	134,120,475.00	0.00	0.00	134,120,475.00		

III. Other Significant Matters

Applicable Not applicable

VI. Quarterly Financial Statements

(I) Financial statements

1. Consolidated Balance Sheet

Prepared by: Sunwoda Electronic Co., Ltd.

2024-03-31

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
Current assets:		
Cash and cash balances	17,081,424,146.96	18,436,094,629.34
Settlement provisions		
Loans to banks and other financial institutions		
Financial assets held for trading	810,987,000.00	405,381,490.69
Derivative financial assets		
Notes receivable	547,969,262.75	838,387,878.99
Accounts receivable	11,464,024,904.94	11,945,783,994.65
Receivables financing	702,400,778.65	561,006,038.79
Advances to suppliers	365,014,581.38	327,937,614.60
Insurance premium receivables		
Due from reinsurers		
Reinsurance contract reserve receivables		
Other receivables	316,055,444.97	194,561,929.60
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	7,393,058,433.21	7,044,626,788.40
Including: data resources		
Contract assets	32,592,987.04	32,327,639.93
Assets held for sale		
Non-current assets due within one year	315,246,842.61	312,090,303.84
Other current assets	1,716,691,123.50	1,672,783,640.29
Total current assets	40,745,465,506.01	41,770,981,949.12
Non-current assets:		
Loans and advances		
Creditor's right investment		
Other creditor's right investment		
Long-term receivables		
Long-term equity investments	905,906,422.99	879,849,554.45
Other equity instrument investment	91,897,000.00	91,897,000.00
Other non-current financial assets	1,505,560,475.54	1,517,848,248.03
Investment property		
Fixed assets	13,997,662,277.96	13,437,445,712.80
Construction in progress	11,019,837,700.48	10,600,543,895.24
Productive biological assets		
Oil and gas assets		
Right of use assets	2,711,600,257.69	2,770,769,022.24
Intangible assets	680,858,400.60	661,986,534.12
Including: data resources		
Development expenditures		
Including: data resources		

Goodwill	103,354,991.29	103,354,991.29
Long-term deferred expenses	4,848,874,312.46	4,811,063,762.89
Deferred tax assets	1,218,851,792.54	1,156,258,904.57
Other non-current assets	1,513,878,644.93	1,459,259,897.88
Total non-current assets	38,598,282,276.48	37,490,277,523.51
Total assets	79,343,747,782.49	79,261,259,472.63
Current liabilities:		
Short-term borrowings	8,404,936,250.54	8,819,617,619.32
Borrowing from the central bank		
Deposits and balances from banks and other financial institutions		
Financial liabilities held for trading	3,000,000.00	3,000,000.00
Derivative financial liabilities		
Notes payable	4,779,612,352.42	4,355,346,890.32
Accounts payable	14,502,156,912.63	14,763,872,784.94
Advances from customers		
Contract liabilities	890,788,994.97	602,536,944.69
Financial assets sold under agreements to buy-back		
Customer deposits and balances from banks and other financial institutions		
Proceeds from trading of securities as broker		
Securities underwriting brokerage deposits		
Employees' benefits payable	1,010,851,333.97	967,320,313.96
Taxes payable	92,238,425.57	250,996,202.85
Other payables	422,288,879.55	323,360,662.77
Including: Interest payable		
Dividends payable		
Fees and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	2,309,483,403.25	2,140,751,034.18
Other current liabilities	493,044,661.89	538,328,743.04
Total current liabilities	32,908,401,214.79	32,765,131,196.07
Non-current liabilities:		
Insurance contract liabilities		
Long-term borrowings	6,388,184,080.46	6,666,795,742.03
Bonds payable	403,377,153.91	399,253,159.19
Including: Preference stocks		
Perpetual debts		
Lease liabilities	2,598,211,463.71	2,458,406,151.36
Long-term payables	1,857,024,482.83	1,814,496,985.84
Long-term employees' benefits payable		
Provisions	653,827,043.42	599,183,943.25
Deferred income	1,554,436,150.03	1,492,971,630.07
Deferred tax liabilities	322,483,514.84	299,704,805.40
Other non-current liabilities	326,115,039.60	320,693,654.53
Total non-current liabilities	14,103,658,928.80	14,051,506,071.67
Total liabilities	47,012,060,143.59	46,816,637,267.74
Owners' equity:		
Share capital	1,862,217,256.00	1,862,217,256.00
Other equity instrument		
Including: Preference stocks		

Perpetual debts		
Capital reserves	15,340,085,870.86	15,336,309,665.43
Less: Treasury stocks	199,963,913.53	59,978,964.04
Other comprehensive income	9,877,115.89	13,752,913.74
Special reserves		
Surplus reserves	873,560,083.83	873,560,083.83
General risk reserve	3,000,000.00	3,000,000.00
Undistributed profits	5,405,250,541.10	5,086,588,263.35
Total equity attributable to owners of the parent	23,294,026,954.15	23,115,449,218.31
Minority interest	9,037,660,684.75	9,329,172,986.58
Total owners' equity	32,331,687,638.90	32,444,622,204.89
Total liabilities and owners' equity	79,343,747,782.49	79,261,259,472.63

Legal Representative: Wang Wei Chief Financial Controller: Liu Jie Head of the Accounting Department: Liu Jie

2. Consolidated Income Statement

Unit: RMB

Item	Amount for the period	Amount for the last period
I. Total revenue	10,974,999,651.78	10,477,926,968.89
Including: Operating revenue	10,974,999,651.78	10,477,926,968.89
Interest incomes		
Earned premiums		
Fee and commission income		
II. Total cost	10,799,917,736.39	10,726,184,581.83
Including: Operating cost	9,162,358,724.65	9,044,647,219.54
Interest expenses		
Fee and commission expenses		
Surrenders		
Net payments for insurance claims		
Net provision of insurance reserve		
Policyholder dividends		
Reinsurance expenses		
Taxes and surcharges	32,527,073.36	32,867,907.05
Selling expenses	182,877,668.14	142,544,514.10
Administrative expenses	655,680,185.44	660,315,686.62
Research and development expenses	709,998,539.71	668,533,279.05
Finance expenses	56,475,545.09	177,275,975.47
Including: Interest expenses	134,850,732.14	187,745,800.76
Interest incomes	102,328,621.75	91,427,925.08
Add: Other incomes	106,606,424.43	59,949,948.84
Investment income ("-" for losses)	-4,588,448.83	-18,590,756.90
Including: Income from investment in associates and joint ventures	-6,897,005.55	-17,668,027.97
Incomes from derecognized financial assets measured at amortized cost		

Exchange gains (“-” for loss)		
Net exposure hedging gains (“-” for loss)		
Incomes from change in fair value (“-” for loss)	-9,061,644.75	51,966,735.92
Losses on credit impairment (“-” for losses)	-16,524,723.26	936,460.51
Losses on assets impairment (“-” for losses)	-194,708,993.64	-213,320,945.04
Incomes from assets disposal (“-” for losses)	-13,368,205.22	-369,696.34
III. Operating profits (“-” for losses)	43,436,324.12	-367,685,865.95
Add: Non-operating income	11,484,989.51	9,617,002.02
Less: Non-operating expense	1,346,646.43	8,517,225.17
IV. Total profits (“-” for total losses)	53,574,667.20	-366,586,089.10
Less: Income tax expenses	31,775,620.63	135,542.26
V. Net profits (“-” for net losses)	21,799,046.57	-366,721,631.36
(I) Classified by continued operation		
1. Net profits from continued operation (“-” for net losses)	21,799,046.57	-366,721,631.36
2. Net profits from discontinued operation (“-” for net losses)		
(II) Classified by ownership belonging		
1. Net profit attributable to shareholders of the Company (“-” for net losses)	318,662,277.75	-164,727,844.31
2. Profits or losses attributable to non-controlling shareholders (“-” for net losses)	-296,863,231.18	-201,993,787.05
VI. Net amount of other comprehensive income after tax	-3,875,825.90	-2,306,771.30
Net amount of other comprehensive income after tax attributable to owners of the Company	-3,875,797.85	-2,282,150.35
(I) Other comprehensive income that cannot be reclassified into the profit or loss afterwards		
1. Changes under the defined benefit plan after re-measurement		
2. Other comprehensive income that cannot be reclassified into profits or losses under equity method		
3. Changes in fair value of other equity instrument investment		
4. Changes in fair value of enterprises’ own credit risks		
5. Others		
(II) Other comprehensive income that will be reclassified into the profit or loss	-3,875,797.85	-2,282,150.35
1. Other comprehensive income that will be re-classified into profit/loss under equity method	-7,102.20	
2. Changes in fair values of other creditor’s right investment	99,833.79	
3. Amount in other comprehensive incomes after reclassification of financial assets		
4. Provisions for credit impairment of other creditor’s right investment		
5. Hedge reserves of cash flow		
6. Differences from translation of foreign-currency financial statements	-3,968,529.44	-2,282,150.35

7. Others		
Net amount of other comprehensive income after tax attributable to non-controlling shareholders	-28.05	-24,620.95
VII. Total comprehensive income	17,923,220.67	-369,028,402.66
Total comprehensive income attributable to owners of the Company	314,786,479.90	-167,009,994.66
Total comprehensive income attributable to non-controlling shareholders	-296,863,259.23	-202,018,408.00
VIII. Earnings per share:		
(I) Basic earnings per share	0.17	-0.09
(II) Diluted earnings per share	0.17	-0.09

For business combinations under common control that occurred during the period, the net profit realised by the combined party prior to the combination is 0[RMB], while the net profit realised by the combined party during the previous period is 0[RMB].

Legal Representative: Wang Wei Chief Financial Controller: Liu Jie Head of the Accounting Department: Liu Jie

3. Consolidated Statement of Cash Flows

Unit: RMB

Item	Amount for the period	Amount for the last period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	11,498,440,564.12	12,988,151,358.05
Net increase in customer deposits and placements from banks and other financial institutions		
Net increase in loans from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from re-insurance business		
Net increase in deposits and investment from the insured		
Cash received from interest, fees and commission		
Net increase in placements from banks and other financial institutions		
Net increase in repurchase business funds		
Net cash received from securities trading brokerage business		
Refunds of taxes and surcharges	102,810,735.51	27,923,087.78
Cash received from other operating activities	302,099,529.01	178,463,476.98
Sub-total of cash inflows from operating activities	11,903,350,828.64	13,194,537,922.81
Cash paid for goods purchased and services received	8,735,995,123.10	10,835,903,804.22
Net increase in loans and advances to customers		

Net increase in deposits with central banks and other financial institutions		
Cash paid for claims under original insurance contract		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	1,799,694,519.59	1,563,263,636.61
Cash paid for taxes and surcharges	377,489,369.60	242,958,998.05
Cash paid for other operating activities	284,315,321.04	288,439,579.74
Sub-total of cash outflows from operating activities	11,197,494,333.33	12,930,566,018.62
Net cash flows from operating activities	705,856,495.31	263,971,904.19
II. Cash flows from investment activities:		
Cash received from investment recovery	614,809,950.71	110,000,000.00
Cash received from returns on investments	4,893,303.54	4,657,779.51
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,589,316.00	93,369,994.29
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investment activities	220,859,276.59	
Sub-total of cash inflows from investment activities	842,151,846.84	208,027,773.80
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	1,948,180,878.13	1,954,596,869.22
Cash paid for investments	1,070,903,669.64	573,127,103.01
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other business units		
Cash paid for other investment activities	219,387,000.00	
Sub-total of cash outflows from investment activities	3,238,471,547.77	2,527,723,972.23
Net cash flows from investment activities	-2,396,319,700.93	-2,319,696,198.43
III. Cash flows from financing activities		
Cash received from investment absorption	1,156,138.00	566,640,000.00
Including: Cash received by subsidiaries from investments of non-controlling shareholders	1,156,138.00	566,640,000.00
Cash received from borrowings	3,824,410,969.36	5,972,414,825.43
Cash received from other financing activities	376,399,243.99	838,339,380.12
Sub-total of cash inflows from financing activities	4,201,966,351.35	7,377,394,205.55
Cash paid for debt repayments	3,400,246,775.84	2,104,276,348.43
Cash paid for distribution of dividends and profits or interest payment	140,975,130.08	137,894,906.97
Including: Dividends and profits paid to non-controlling shareholders by subsidiaries		1,782,694.06

Cash paid for other financing activities	708,665,317.83	602,914,088.16
Sub-total of cash outflows from financing activities	4,249,887,223.75	2,845,085,343.56
Net cash flows from financing activities	-47,920,872.40	4,532,308,861.99
IV. Implication of exchange rate changes on cash and cash equivalents	-29,527,031.71	-64,540,892.87
V. Net increase in cash and cash equivalents	-1,767,911,109.73	2,412,043,674.88
Add: Beginning balance of cash and cash equivalents	13,668,744,253.63	11,097,753,361.35
VI. Ending balance of cash and cash equivalents	11,900,833,143.90	13,509,797,036.23

(II) The first implementation of the new accounting standards since 2024, the first implementation of the financial statements related projects at the beginning of the year.

Applicable Not applicable

(III) Audit report

Whether the first quarterly report has been audited

Yes No

The first quarterly report of the Company has not been audited.

Sunwoda Electronic Co., Ltd.
Board of Directors
2024-04-26